

ABN 20 416 935 259 Web: www.accountantsrc.com.au

# **Professional Year Refund Policy**

All students seeking a refund must complete and submit the Application for Refund Form, available from Accountants Resource Centre.

Refund will normally be made in Australian dollars within four weeks of receipt of a written request form the student.

## 1. Application Fee

The Application Fee of \$250 is non-refundable under any circumstance.

### 2. Option 1 - Full payment

### **Full Refund**

Accountants Resource Centre will provide a full refund (Course Fee) within 4 weeks of receipt of written notice of cancellation where:

- Accountants Resource Centre is unable to offer the Professional Year / SMIPA and where a suitable alternative cannot be provided.
- 2. Accountants Resource Centre refuses the application for enrolment
- 3. Written notice of cancellation is received <u>at least 4 weeks prior</u> to commencement of the Professional Year / SMIPA.

### **Partial Refund**

A refund will be provided (Course Fee) within 4 weeks of receipt of written notice of cancellation, less the amounts to be retained by Accountants Resource Centre as detailed below:

- 1. A refund of 90% of Course Fee will be provided by Accountants Resource Centre if a student gives written notice of cancellation at least 14 days before the commencement of the Program.
- 2. A refund of 65% of Course Fee will be provided by Accountants Resource Centre if a student gives written notice of cancellation less than 14 days before the commencement of the Program.
- 3. If the written cancellation is received after commencement of the Program, but prior to the completion of the first 10 weeks of the Program, Accountants Resource Centre will retain a non-refundable amount equal to 75% of the tuition fee.



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#### No Refund

No refund is payable if a student gives the written notice after the commencement of the 11<sup>th</sup> week of the Program of an inability to undertake the Program.

### 3. Option 2 - Four Installments / Monthly Installments

#### **Full Refund**

Accountants Resource Centre will provide a full refund (Course Fee) within 4 weeks of receipt of written notice of cancellation where:

- 1. Accounting Resource Centre is unable to offer the Professional Year / SMIPA and where a suitable alternative cannot be provided.
- 2. Accounting Resource Centre refuses the application for enrolment
- 3. Written notice of cancellation is received <u>at least 4 weeks prior</u> to commencement of the Professional Year / SMIPA.

#### **Partial Refund**

A refund will be provided (Course Fee) within 4 weeks of receipt of written notice of cancellation, less the amounts to be retained by Accountants Resource Centre as detailed below:

If written cancellation is received less than 28 days prior to the commencement of the program, Accountants Resource Centre will retain a non-refundable amount equal to 70% of Installment 1.

### No Refund

No refund is payable if a student gives the written notice after the commencement of the Program of an inability to undertake the Program.

Students who fail or withdraw from any unit/element of the Program after commencement will have to repeat the unit/element at their own cost.



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# **Declaration:**

I have read and accepted all of the terms and conditions of the Refund Policy.
Signature:
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Print name:
Date signed: